

Prohibition on transaction with illegal Money Changer/Exchange activities

This is to notify that illegal Money Changer/Exchange Operators are conducting following operations through their website:

1. Buy-Sale of Foreign Exchange
2. Buy-Sale/exchange/transfer/trading activities of virtual or crypto assets/currencies etc.

As per section 3 of Foreign Exchange Regulation Act, 1947, operation of money changer/exchange activities without obtaining license from Bangladesh Bank is illegal and punishable under Section 23(1) of the said Act.

In this situation, you all are requested to refrain from transaction with illegal Money Changer/Exchange Operators.

Thanking You,
Commercial Bank of Ceylon PLC