

TERMS & CONDITIONS - PERSONAL CUSTOMERS

In consideration of Commercial Bank of Ceylon PLC (Bank) pursuant to my/our request making available to me/us Internet Banking facility, I/we agree to be bound by the following terms & conditions.

1. To acknowledge, represent and warrant that the user is the sole and exclusive owner and the only authorized user of the ONE TIME PASSWORD (OTP) and entirely responsible for the safekeeping/ secrecy and use of the OTP and any damage and other consequences of its misuse whenever applicable.
2. To restrict the use of Internet Banking facility exclusively to the person/s whose name is/are registered to the CBC Digital (CBC Internet Banking platform).
3. At no time and under no circumstances to disclose to any person the user ID/Password/Personal Identity Number (PIN) required for use of Internet Banking facility and to treat such as strictly confidential.
4. To report to the Bank immediately upon becoming aware that the user ID/Password/PIN has fallen into hands of any unauthorized party.
5. To accept full responsibility for all transactions processed from the use of the Internet Banking facility.
6. To accept Bank's record of transactions as conclusive and binding for all purposes.
7. That the Bank has the authority to revoke the account holder's right to give instructions to the Bank using Internet Banking facility, at any time, without prior notice.
8. That the Bank is not bound to carry out the instructions given by the account holder, if the Bank at its sole discretion believes that such instructions do not emanate from the account holder.
9. Not to hold the Bank liable, responsible or accountable in anyway whatsoever for any loss or damage whatsoever arising by any malfunctions or failure of the Internet Banking Facility or on the failure or delay of the Bank to act on instructions given via this medium.
10. Notwithstanding to and without prejudice to the generally of provision of (9) above the use of Internet Banking facility shall be at my/our sole risk and I/We also accept any and all risk, incidental to or arising out of the use of Internet Banking Facility.
11. That the Bank shall be at liberty to terminate the facility at any time without notice to me/us by cancelling the facility.
12. Joint account holders are inter-alias jointly and severally bound by these terms and conditions and are jointly and severally liable for all transactions processed by the use of this facility irrespective of whether the instructions have been given by one or more of the Joint Account Holders.
13. All rules and regulations governing the operations on Current, Savings or any other account shall be applicable to Internet Banking transactions relating to such accounts.
14. That the Bank reserves the right to vary these "terms & conditions" at any time and without prior notice.
15. That the Bank reserves the right to update the fees structure applicable at any time and without prior notice. Updated Fees will be disclosed under "Tariffs & Charges" available on the website of the Bank.

